**Circular No** 009/2016 **Dated** 8 Jan 2016





# **Associate Qualification in Islamic Finance**

Exclusive discount for Members admitted to the Malaysian Bar from 1 Jan 2011, and pupils in chambers!

The Continuing Professional Development ("CPD") Department is proud to announce its collaboration with the Islamic Banking and Finance Institute Malaysia ("IBFIM") for the second year.

The collaboration will allow Members an exclusive opportunity to read for the Associate Qualification in Islamic Finance ("AQIF"), the first level of professional Islamic Banking and Finance qualifications that will be useful for practitioners interested in this practice area.

The AQIF programme has been granted full accreditation status (FFA-01-00002) by the Finance Accreditation Agency of Malaysia. Successful completion of the AQIF programme is the first step to higher qualifications in this practice area, including the Certified Qualification in Islamic Finance ("CQIF") with specialisation in banking, takaful, capital market, and wealth management, and may be eligible to become a member of the Chartered Institute of Islamic Finance Professionals ("CIIF").

#### Schedule

A total of 7 full days of classes will be conducted over 4 weekends. An assessment will be conducted on the eighth day.

#### **Course Dates**

Session 1 | 2 and 3 Apr 2016 Session 2 | 16 and 17 Apr 2016 Session 3 | 7 and 8 May 2016 Session 4 | 28 May 2016

Assessment | 29 May 2016

All sessions will commence at 9:00 am and conclude at 5:00 pm.

## The Associate Qualification in Islamic Finance ("AQIF")

The AQIF has been specifically designed to meet industry needs and standards. It has been developed to arm practitioners with the ability to, among others: identify and apply the Shariah fundamentals in relation to contracts in operations and product-related transactions; analyse the mechanisms and various structures of Islamic finance; and differentiate between conventional and Islamic finance products and operations.

Members are required to complete the following modules:

modul	es.
	Modules
AQIF	<ul> <li>Philosophy and Fundamentals of Shariah for Islamic Finance</li> <li>Ethics in Islamic Finance</li> <li>Application of Shariah in Islamic Finance</li> <li>Islamic Finance Architecture</li> <li>Legal Aspects and Governance for Islamic Finance</li> </ul>

\*Based on the criteria set by IBFIM, participants who wish to participate in the AQIF assessment must fulfil the requirement of 70% attendance of AQIF training sessions conducted by IBFIM.

#### **Assessment and Certificate**

Members and pupils will be eligible to participate in the assessment at the end of the programme. Members who pass the assessment will be awarded the Statement of Achievement, and Members who opt not to do the assessment will be awarded a Certificate of Participation only.

# **Bar Council Malaysia Preferential Rate\***

The CPD Department has arranged for current Members and pupils in chambers who undertake this programme with Bar Council Malaysia to enjoy a preferential rate, which will cover the AQIF tutorial fees, book fees, and assessment fees.

Category	Normal Price (incl. GST)	Bar Council Rate (incl. GST)	
Pupils in Chambers		RM2,120	
Members (admission from 1 Jan 2011)	RM6,661	RM3,180	
Members (admission before 1 Jan 2011)		RM4,240	

\*The prices listed are inclusive of 6% GST. Certain supplies of goods and services that we make may be subject to GST, and we are required to levy GST on such taxable goods and services from 1 Apr 2015. We reserve the right to implement any necessary changes to our policies on goods and services that we may supply or on supplies we may receive from vendors.

# What You Will Receive When You Enrol in the AQIF Programme

- Textbooks
- Programme materials (soft copy)
- A pre- and post-AQIF assessment
- A Certificate of Participation awarded by IBFIM for participants who fulfil the attendance requirement, or a Statement of Achievement awarded by IBFIM for participants who successfully pass the assessment
- All participants attending the AQIF programme will be given a special rate of 50% discount to access the IBFIM's e-learning modules, which are subject to IBFIM's terms and conditions

#### **Course Details**

- All sessions will be conducted at Conference Room 1, 3<sup>rd</sup> Floor, Bar Council, 15 Leboh Pasar Besar, 50050 Kuala Lumpur
- All assessments must be completed as part of the main programme. Any individual postponements may result in additional fees being incurred
- 16 CPD points will be awarded upon successful completion of AQIF programme

The AQIF programme is limited to 30 participants only. Closing date for registration is 14 Mar 2016.

# **Synopsis of the Modules for the AQIF Programme**

# Philosophy and Fundamentals of Shariah for Islamic Finance

This module provides a comprehensive understanding on the origin, sources, purpose and philosophy of the Shariah Islamiyah foundation of the Islamic financial system. It will also highlight the fundamentals and pillars of the application of Islamic laws in financial practice, which will be a basis for Islamic financial institutions to comply with the stated laws and principles.

# **Application of Shariah in Islamic Finance**

This module will highlight the application and mechanism of the most widely used Shariah contracts in Islamic finance. Through the module, participants will learn to examine and synthesise the various Shariah contracts in structuring Islamic financial products and services.

#### **Ethics in Islamic Finance**

Based on the principle that Islamic finance offers global financial stability and high ethical standards, this module provides fundamental knowledge of ethics from an Islamic perspective and its relation to Islamic finance activities.

# Legal Aspects and Governance in Islamic Finance

This module provides comprehensive overview of the Islamic laws and principles that govern the Islamic financial system. The highlight will be on the importance of Shariah governance in Islamic finance that are in accordance with local as well as international regulatory guidelines and standards.

#### Islamic Finance Architecture

The strength of the industry, amongst others, lies in its architecture that gives options to the customers. Nonetheless, the contemporary Islamic finance architecture still needs refinement and enhancement to make it as competitive as the conventional system.

Hence, this module will highlight the important component in contemporary Islamic finance architecture, which comprises the underlying Shariah principles, the instruments and the issues relevant to Islamic financial products and services.

# Organised by Bar Council Continuing Professional Development Department in collaboration with IBFIM





Circular No 009/2016 Dated 8 Jan 2016

# **Associate Qualification in Islamic Finance**

# REGISTRATION FORM

Each form is valid for <u>one participant only</u>. Use only capital letters. For more assistance, contact:

Roslan Mahmud / Mohamed Fazli Rosman

03-2050 2111 cpd@malaysianbar.org.my

**Course Dates** 

Session 1 | 2 and 3 Apr 2016 Session 2 | 16 and 17 Apr 2016 Session 3 | 7 and 8 May 2016 Session 4 | 28 May 2016

Assessment | 29 May 2016

Name:		
☐Member (admission from 1 Jan 2011)	☐Member (admission before 1 Jan 2011)	☐Pupil in Chambers (Tick where applicable)
Membership No (Member of the Bar o	only):	
Year of Admission to the Bar:		
Email:		
Address:		
Tel:	Fax:	

# **COURSE FEES\***

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### METHOD OF PAYMENT

Payment must be made in advance of the course. Payment can be made by cheque, bank draft, bank transfer or credit card. Cheques and bank drafts should be made payable to "Bar Council".

#### I would like to pay by:

□Cheque □Bank Draft
□Bank Transfer □Credit Card

### **Bank Transfer Information**

Bank Address: Hong Leong Bank Berhad

No 9 Tun Tan Cheng Lock 50000 Kuala Lumpur

Account No: 283-00-00108-6 SWIFT Code No: HLBBMYKL

Please fax or email a copy of the bank transfer documentation to us for verification. Please note that all bank charges are to be borne by the participant.

Signature	 		

Credit Card Payment  MasterCard Visa  16-digit Credit Card No  CVV2/Security Code (behind card)
Expiry Date Name as Shown on Card
Signature

The personal information that you provide now or in the future, may be used, recorded, stored, disclosed or otherwise processed for the purposes of facilitation and organisation of this event, research and audit, and maintenance of a participant database for the promotion of this event, and such ancillary services as may be relevant.



